

INDEX WEIGHT CHANGE FOCUS · DVIO INDEX

DVIO Index Weight Change Spotlight: UNI

REPORTING PERIOD · 2026-06-13 TO 2026-06-19

Uniswap (UNI) tops this week's DVIO Index Weight Change table for the Jun 13-Jun 19, 2026 window. The case rests on protocol economics: Uniswap is the largest on-chain exchange, and since the December 2025 UNIFICATION upgrade, a share of its trading fees is used to buy back and burn UNI, an indirect channel of value accrual to the token. A recent development is its planned expansion to Arc: Uniswap has announced plans to bring its protocol, apps and API to Circle's stablecoin-native chain. [\[D1, R2\]](#)

ASSET CONTEXT



Uniswap is the largest decentralised exchange by spot volume, operating across many networks, with more than \$4 trillion in cumulative trading volume. Since the December 2025 UNIFICATION upgrade, a share of protocol fees is used to buy back and burn UNI, an indirect link between the token and protocol activity.

[\[R2, R4, D2\]](#)

7D PRICE PATH



ASSET SNAPSHOT

UNI 7D Return	+22.68%
BTC 7D (benchmark)	-0.42%
Market Cap	\$1.91B
UNI 7D Volume	+120.90%

EXTERNAL MARKET CONTEXT

7D PRICE ▲ +22.68% BTC -0.42%	7D VOLUME ▲ +120.90%	24H VOLUME ▲ \$160.84M 24H +18.04%
CMC RANK #39	FDV \$2.51B	MARKET CAP \$1.91B

Spot-market data show seven-day spot performance was +22.68%, BTC moved -0.42% over the same window, seven-day volume moved +120.90%, 24-hour volume was \$160.84M, CoinMarketCap ranked UNI #39, and market cap was \$1.91B. [\[D1, M1, M2, M3\]](#)

LIQUIDITY HEATMAP

OI \$164.10M	OI 7D ▼ -22.73%	FUNDING ▲ +0.0051%	LIQ. \$8.59M
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OI (open interest): notional value of outstanding perp and futures contracts. OI 7D: change in open interest over the reporting week. Funding: latest perpetual-swap funding rate, positive means longs pay shorts and negative means shorts pay longs. Liq. (liquidations): total long and short positions force-closed across the reporting window, aggregated from CoinGlass.

VENUE	OI	SHARE
Binance	\$63.47M	38.68%
Bybit	\$20.11M	12.26%
OKX	\$13.63M	8.31%
BingX	\$13.39M	8.16%
WhiteBIT	\$12.23M	7.45%

Derivatives positioning gives market-structure context around the DVIO ranking. [\[M3\]](#)

ASSET IN FOCUS: UNI

Uniswap's Jun 13-Jun 19, 2026 spotlight rests on fundamentals: the largest on-chain exchange uses a share of trading fees to buy back and burn UNI, and recent developments point to growing institutional and stablecoin activity. [\[D1, R2, R1\]](#)

VALUE ACCRUAL

UNIFICATION LINKS UNI TO PROTOCOL FEES THROUGH BUY-AND-BURN

The structural change is UNIFICATION, live since December 2025. The protocol takes a cut of trading fees and uses it to buy back and burn UNI, an indirect form of value accrual linked to protocol usage. The upgrade burned 100 million UNI outright, a tenth of the original supply; the ongoing burn, funded by that fee cut, runs against an annual growth-budget emission, so beyond the one-time cut the net supply effect is modest for now and depends on the fee switch widening to more networks. [\[R2, R7, D1\]](#)

MARKET POSITION

TRADING VOLUME AND ROUTING DISTRIBUTION

The fees that fund the burn come from trading activity, where Uniswap holds the largest share of on-chain spot volume among decentralised exchanges, ahead of any single competitor. Its v4 design lets liquidity providers run customised strategies in those pools. Distribution also runs through integrations: Uniswap's routing is the largest single source of swaps made through MetaMask on Ethereum mainnet, winning more than any other provider. [\[R4, R7, D1\]](#)

INSTITUTIONAL EXPANSION

TOKENISED ASSETS AND THE ARC PLANS

Uniswap is expanding toward institutional and real-world-asset activity. Tokenised equities from SpaceX to NVIDIA became available through Uniswap's applications and interfaces on 12 June, issued by firms such as Ondo and Backed; and, since February 2026, BlackRock's BUIDL fund has been available to trade via UniswapX for pre-qualified, whitelisted investors. In mid-June Uniswap also announced plans to bring its protocol, apps and API to Arc, Circle's stablecoin-native chain, which is currently in public testnet. [\[R3, R5, R1, D1\]](#)

INVESTOR READ-THROUGH

Signal Context. UNI rose sharply over the window: UNI returned +22.68% versus BTC at -0.42%, seven-day spot-market volume rose 120.90%, and open interest contracted 22.73% as funding stayed close to flat. That mix, with price up while open interest fell, is consistent with spot-led buying. The move coincided with the week's protocol news, alongside sell-side coverage that included a Standard Chartered initiation. [\[D1, M1, M2, M3, R6\]](#)

Evidence Balance. The question for the fundamentals is whether protocol revenue and trading volume hold up, since the fee switch links those to UNI through buy-and-burn. Follow-through in fees, trading volume, and the Arc and tokenised-asset plans is the evidence to watch. [\[D1, R2, R1, M1, M2, M3\]](#)

WHAT TO MONITOR

Uniswap's spotlight rests on fundamentals: the largest on-chain exchange uses a share of its fees to buy back and burn UNI, and recent developments add tokenised assets and a planned Arc deployment to its institutional activity. The watch items below set out what would support the fee base and the institutional plans, and what would weaken the case. [\[D1, M1, M2, M3\]](#)

Fee capture and burn. Track whether protocol revenue and the UNI buy-and-burn grow as the fee switch expands, and whether Uniswap holds its share of on-chain spot volume. [\[R2, R7, D1\]](#)

CONFIRMATION: Rising protocol revenue feeding a larger burn, with trading volume holding, would show the mechanism scaling.

WEAK READ: Flat or falling revenue and slipping volume share would leave the fee-funded burn small against the token's growth budget.

Institutional plans. Track progress of the planned Arc deployment, currently in testnet, and uptake of tokenised assets and BUIDL on Uniswap. [\[R1, R3, D1\]](#)

CONFIRMATION: Arc reaching mainnet, with growing tokenised-asset volume, would turn the planned expansion into actual activity.

WEAK READ: Delays or thin tokenised-asset volume would keep the institutional case forward-looking.



VALOUR ETPS
UNISWAP ETPS

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VIEW PRIMARY PRODUCT

VALOUR UNISWAP		VALOUR UNISWAP SEK	
ISIN	CH1114178846	ISIN	CH1114178754
CURRENCY	EUR	CURRENCY	SEK
MANAGEMENT FEE	1.9%	MANAGEMENT FEE	1.9%
LISTED ON	FRA - VALOUR UNISWAP	LISTED ON	Spotlight - VALOUR UNISWAP (UNI) SEK
AVAILABLE AT	Comdirect ING justTRADE	AVAILABLE AT	Avanza Montrose Nordnet SAVR