

INDEX WEIGHT CHANGE FOCUS · DVIO INDEX

DVIO Index Weight Change Spotlight: PYTH

REPORTING PERIOD · 2026-06-06 TO 2026-06-12

Pyth Network (PYTH) tops this week's DVIO Index Weight Change table for the 2026-06-06 to 2026-06-12 window. The investment case turned on a concrete catalyst: on 10 June Pyth launched Pyth Indices, a proprietary suite of 24/7 price feeds and indices spanning US equities, metals and oil, with thematic equity index futures co-developed with benchmark administrator MarketVector, a VanEck company. The in-window trigger is the market's response: a first-place DVIO ranking and a +17.62% seven-day move against BTC at +4.19%. [\[D1, R1, R3\]](#)

ASSET CONTEXT



Pyth Network is a decentralised oracle that sources first-party market data from exchanges, trading firms and market makers, then publishes it on demand across more than 100 blockchains. PYTH is the network's token, anchored to the adoption of Pyth's price feeds and its growing institutional data business.

[\[R1, R4, D2\]](#)

7D PRICE PATH



ASSET SNAPSHOT

PYTH 7D Return	+17.62%
BTC 7D (benchmark)	+4.19%
Market Cap	\$292.79M
PYTH 7D Volume	+71.91%

EXTERNAL MARKET CONTEXT

7D PRICE ▲ +17.62% BTC +4.19%	7D VOLUME ▲ +71.91%	24H VOLUME ▲ \$16.85M 24H +50.72%
CMC RANK #106	FDV \$381.03M	MARKET CAP \$292.79M

Spot-market data show seven-day spot performance was +17.62%, BTC moved +4.19% over the same window, seven-day volume moved +71.91%, 24-hour volume was \$16.85M, CoinMarketCap ranked PYTH #106, and market cap was \$292.79M. [\[D1, M1, M2, M3\]](#)

LIQUIDITY HEATMAP

OI \$22.79M	OI 7D ▼ -6.85%	FUNDING ▼ -0.0034%	LIQ. \$406.79K
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OI (open interest): notional value of outstanding perp and futures contracts. OI 7D: change in open interest over the reporting week. Funding: latest perpetual-swap funding rate, positive means longs pay shorts and negative means shorts pay longs. Liq. (liquidations): total long and short positions force-closed across the reporting window, aggregated from CoinGlass.

VENUE	OI	SHARE	7D Δ
Binance	\$5.88M	25.81%	-2.10%
Bybit	\$3.81M	16.72%	-6.61%
LBank	\$2.11M	9.28%	+2.25%

Derivatives positioning gives market-structure context around the DVIO ranking. [\[M3\]](#)

ASSET IN FOCUS: PYTH

Pyth's spotlight rests on a structural thesis: a first-party oracle moving up the market-data value chain into 24/7 price discovery for traditional assets, a market long held by incumbent data vendors. The in-window signal that surfaced PYTH is the launch of Pyth Indices and the repricing that followed it. [\[D1, R1, R4\]](#)

PYTH INDICES LAUNCH

A 24/7 index suite for equities, metals and oil

On 10 June Pyth launched Pyth Indices: proprietary, continuously updated single-asset feeds and indices across US equities, metals and oil, built for assets that increasingly trade around the clock. The suite pairs with MarketVector, a VanEck company, to co-develop thematic equity index futures, lending a regulated benchmark administrator's framework to the new products.

[\[R1, R2\]](#)

WHAT PYTH NETWORK IS

A first-party oracle across 100-plus chains

Pyth collects price data directly from the firms that generate it, then delivers it to applications on demand across more than 100 networks. Valour's PYTH SEK ETP gives investors exposure to the token at the centre of that data network.

[\[D2, R1\]](#)

INSTITUTIONAL DATA BUSINESS

Extended-hours equity data moves to Pyth Pro

Two days after the index launch, Pyth moved its pre-market, post-market and overnight US equity feeds into Pyth Pro, its paid institutional subscription. The step puts a recurring-revenue model behind the network's market-data ambitions and signals a push toward the institutional buyers Pyth aims to serve. [\[R4\]](#)

SPEED TO MARKET

A SpaceX equity feed within days of its listing

Pyth added a price feed for newly listed SpaceX equity to Pyth Pro within days of the company's public debut, an example of how quickly the network can onboard a fresh asset for on-chain venues to build on. The episode shows the practical edge behind the institutional-data pitch: coverage that arrives when demand does.

[\[R5\]](#)

TOKEN UTILITY

PYTH tracks data-network adoption

PYTH is the Pyth ecosystem's token. For an investor, the trajectory that matters is feed consumption and paid-data adoption: the more venues and institutions that pull Pyth's prices, the firmer the fundamental backdrop the token trades against. A token-supply unlock due later in the month is the near-term counterweight to watch. [\[R4, R6\]](#)

INVESTOR READ-THROUGH

Signal Context. PYTH's first-place DVIO ranking reads as a launch-driven re-rating: the token returned +17.62% over the week against BTC at +4.19%, with seven-day volume expanding while open interest eased and funding stayed slightly negative. The structural case is Pyth's move into paid, round-the-clock market data; the in-window jump confirms market participation, and sustained feed adoption is the separate test. [\[D1, M1, M2, M3, R1\]](#)

WHAT TO MONITOR

The DVIO signal flags Pyth Network for closer review after a launch-led move, with limited confirming ecosystem data this week. The watch items below separate two reads: whether the market re-rating holds, and whether the new index and data products convert into measurable, recurring usage. Each sets its window and direction. [\[D1\]](#)

Market follow-through. Track whether PYTH holds its post-launch participation through price versus BTC, spot volume and open interest into the next weekly window, with a token-supply unlock landing later in the month as a known pressure point. [\[M1, M2, M3, R6, D1\]](#)

NEXT WEEKLY REBALANCE WINDOW

CONFIRMATION: A sustained relative-price move with volume and open interest still expanding would support the launch-led read.

WEAK READ: A reversal versus BTC with falling volume or open interest, or unlock-driven selling, would point to a short-lived move.

Product adoption context. Monitor Pyth's official channels for evidence that Pyth Indices, the equity index futures and the Pyth Pro data tier are being consumed by venues and institutions, the proof that turns the launch into durable demand. [\[R4, R1, D1\]](#)

SUBSEQUENT WEEKLY WINDOWS

CONFIRMATION: New venue integrations or disclosed paid-data uptake would give the price move stronger project context.

WEAK READ: No follow-through in adoption would keep the read centred on trading participation, with monetisation still to be proven.



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VALOUR PYTH NETWORK SEK

ISIN CH1108679387

CURRENCY SEK

MANAGEMENT FEE 1.9%

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