

JUNE 26, 2026

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[ABOUT]

About HBAR - What Is HBAR?

Valour Hedera (HBAR) is an exchange-traded product tracking the price of HBAR, the native token of the Hedera network which stands out for its high performance, low latency, and robust security, making it suitable for enterprise-level applications. Hedera aims for interoperability with other blockchain networks, offering seamless integration and communication capabilities.

-8,84%

**WEEKLY ASSET
PRICE MOVEMENT**

-8,88%

**WEEKLY
AUM INCREASE**

-0,04%

**WEEKLY
FLOW MAGNITUDE ***

VALOUR HEDERA

ISIN + BLOOMBERG

ISIN: CH1213604528

Bloomberg: ZB7351198

BROKER AVAILABILITY

 **Comdirect**

 **ING**

 **justTRADE**

EXCHANGE AVAILABILITY

 **Börse Frankfurt**

[NEWS]

In the News for the Week:

Hedera Joins Google And IBM To Build Legal Layer For AI Agents

The American Arbitration Association launched the Legal Context Protocol (LCP) on June 24 — an open standard making legal terms, consent, jurisdiction, and dispute resolution discoverable and verifiable in autonomous agent transactions — with Hedera joining Google, IBM, Circle, Cardano, and Mysten Labs as a founding contributor.

Hedera participates in Point Zero Forum, Zurich

Hedera VP of Global Policy Isadora Arredondo joined representatives from Barclays, Euroclear, Fireblocks, and CLS Group at the Point Zero Forum in Zurich on June 23–25 for a panel exploring the requirements for moving financial markets from T+1 to instant, always-on settlement — the flagship European gathering of central bankers, regulators, and financial infrastructure leaders.

[VALOUR COMMENTARY]

Hedera's participation as a founding contributor to the Legal Context Protocol—alongside Google, IBM, Circle, the American Arbitration Association, Cardano, and other industry organizations—marked a substantive step toward establishing verifiable legal standards for AI agent transactions. The protocol introduces an open standard for making legal terms, consent, jurisdiction, and dispute resolution discoverable and verifiable in autonomous agent interactions, extending Hedera's role into the emerging legal infrastructure for machine-to-machine commerce. Concurrently, Hedera's presence at the Point Zero Forum in Zurich positioned the network within ongoing institutional and regulatory discussions around digital asset infrastructure in Europe.

This commentary is for informational purposes only and does not constitute investment advice.

[HBAR COMMENTARY]

"As AI agents start making decisions and transacting on our behalf, we need to know there's a clear answer to 'what happens if something goes wrong.' LCP gives agentic commerce that missing layer of trust: simple to adopt, with no new infrastructure required. Hedera is proud to be a founding member of this open standard that puts trust and accountability at the center of this next wave of commerce."

Mance Harmon, Co-Founder, Hedera, [PRNewswire](#), June 24, 2026

[\[ABOUT\]](#)

About SOL - What Is SOL?

Valour Solana (SOL) is an exchange-traded product (ETP) that tracks the price of SOL, the native cryptocurrency in Solana's ecosystem. Solana is a decentralised blockchain and the fastest blockchain in the world with more than 400 projects spanning DeFi, NFTs, Web 3 and more. Valour's Solana ETP makes investment in this leading decentralised platform cost-effective, easier and more secure.

3,47%

WEEKLY ASSET
PRICE MOVEMENT

3,37%

WEEKLY
AUM INCREASE

-0,10%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR SOLANA SEK

ISIN + BLOOMBERG

ISIN: CH1114178762
Bloomberg: 2602127D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

 B3

[\[NEWS\]](#)

In the News for the Week:

Tokenized Stocks on Solana Reach Record \$553 Million Daily Volume

Solana's real-world asset ecosystem surpassed \$3.1 billion in total value with over 290,000 holders on June 26, ranking third globally behind Ethereum and BNB Chain — while tokenized equity spot trading set a new daily record of \$553 million, with Solana capturing approximately 97% of global volume.

MoneyGram joins Solana Developer Platform as infrastructure partner and active validator

MoneyGram announced on June 22 that it has become an active validator on the Solana network and joined the Solana Developer Platform alongside Mastercard, staking SOL, processing transaction blocks, and contributing directly to network security — making Solana the third blockchain where MoneyGram operates an official validator.

Solana RWA Market Hits \$3.18B With 291K Holders

Solana's RWA ecosystem reached approximately \$3.18 billion in total value excluding stablecoins, with the number of holders growing to more than 291,000, according to data from SolanaFloor — placing Solana among the leading blockchain networks for tokenized asset adoption.

[\[VALOUR COMMENTARY\]](#)

Solana's tokenized equity ecosystem reached a record \$553 million in daily trading volume during the week, with the network accounting for the vast majority of on-chain stock trading activity across decentralised exchanges. MoneyGram's launch as a Solana validator reinforced the network's role in institutional payment infrastructure, complementing its broader strategy around regulated cross-border settlement. Meanwhile, Solana's real-world asset ecosystem surpassed \$3.18 billion, underscoring the growing scale of institutional tokenization on the network.

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[\[SOL COMMENTARY\]](#)

"MoneyGram brings one of the most far-reaching payments networks in the world to the Solana Developer Platform. Built over 85 years, MoneyGram serves more than 60 million active customers through nearly half a million retail locations and billions of digital endpoints. Through SDP, they can further extend that network onchain — making money movement seamless for their customers wherever they are and in whatever form of money they need. That's exactly the kind of scale SDP is built for."

Catherine Gu, Head of Product, Digital Assets, [Solana Foundation](#), June 22, 2026

[\[ABOUT\]](#)

About INJ - What Is INJ?

Valour Injective (INJ) SEK is an exchange-traded product (ETP) tracking INJ, the native token of the Injective Protocol. Injective is a decentralized blockchain optimized for finance, offering fast, scalable, and interoperable solutions for trading, lending, and other DeFi applications. Built on a Layer 1 architecture, Injective enables fully decentralized order books, perpetual swaps, and cross-chain compatibility. The INJ token powers the ecosystem by facilitating staking, governance, and fee payments. Designed to expand access to financial markets, Injective fosters a user-centric, community-driven platform that supports innovation and inclusivity in decentralized finance.

-9,06%

WEEKLY ASSET
PRICE MOVEMENT

-8,12%

WEEKLY
AUM INCREASE

0,97%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR INJECTIVE SEK

ISIN + BLOOMBERG

ISIN: CH1108679312
Bloomberg: 2520667D SS

BROKER AVAILABILITY

 Avanza

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[\[NEWS\]](#)

In the News for the Week:

Coinbase to Support Injective (INJ) Migration Ahead of EVM Mainnet Launch

Coinbase announced it will support the INJ token migration scheduled for July 20–22, 2026, automatically converting users' ERC-20 INJ tokens to native INJ format at a 1:1 ratio at no cost — after which Coinbase will exclusively support the native version, reflecting Injective's full transition to its MultiVM architecture.

[\[VALOUR COMMENTARY\]](#)

Coinbase's decision to support the INJ token migration ahead of Injective's EVM mainnet transition marked an important milestone in the protocol's evolution toward a more EVM-native architecture. By handling the migration at the exchange level, Coinbase reduces friction for retail and institutional users while underscoring operational support for the upgrade. The EVM launch is expected to deepen Injective's compatibility with the Ethereum developer ecosystem, lowering barriers for Solidity-based applications and expanding opportunities for DeFi and other ecosystem integrations.

This commentary is for informational purposes only and does not constitute investment advice.

[\[INJ COMMENTARY\]](#)

"Native \$INJ is coming to Coinbase! Thanks to Injective's novel MultiVM, @coinbase is enabling native INJ deposits and withdrawals using the Injective EVM. The largest US exchange will provide a simple liquidity rail into Injective's vast network."

@injective, X, June 17, 2026

[ABOUT]

About AAVE - What Is AAVE?

Valour Aave (AAVE) SEK is an exchange-traded product (ETP) tracking AAVE, the native token of the Aave protocol. Aave is a decentralized finance (DeFi) platform enabling users to lend, borrow, and earn interest on digital assets through a secure, non-custodial ecosystem. Powered by smart contracts on Ethereum and other blockchains, Aave offers innovative features like flash loans and variable interest rates. The AAVE token is used for governance, staking, and securing the protocol, allowing holders to influence key decisions and earn rewards. By promoting transparency and accessibility, Aave fosters a robust and inclusive financial ecosystem in the decentralized economy.

24,60%

WEEKLY ASSET
PRICE MOVEMENT

39,50%

WEEKLY
AUM INCREASE

9,90%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR AAVE SEK

ISIN + BLOOMBERG

ISIN: CH1108679338
Bloomberg: 2520826D SS

BROKER AVAILABILITY

 Avanza

 Montrose

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[NEWS]

In the News for the Week:

Aave V4 Targets Wall Street's Multi-Trillion-Dollar Securities Lending Market

Stani Kulechov outlined on June 19 how Aave V4 could bring three segments of Wall Street's securities financing market on-chain — collateralised loans backed by securities, repo agreements, and securities lending — citing \$12.6 trillion in average daily US repo exposure, \$1.3 trillion in margin financing, and \$4.6 trillion in lendable securities as the addressable opportunity.

Aave Founder Denies Discounted Kraken Stake Deal, Confirms Aavenomics 3.0 Buybacks

Stani Kulechov outlined on June 19 how Aave V4 could bring three segments of Wall Street's securities financing market on-chain — collateralised loans backed by securities, repo agreements, and securities lending — citing \$12.6 trillion in average daily US repo exposure, \$1.3 trillion in margin financing, and \$4.6 trillion in lendable securities as the addressable opportunity.

[VALOUR COMMENTARY]

Aave's week was defined by two developments at opposite ends of the protocol's strategic arc. Kulechov's outline of Aave V4's ambitions in securities finance presented a strategy for expanding into repo, margin financing, and securities lending through on-chain settlement and tokenized collateral. Simultaneously, his rejection of reported stake sale terms and confirmation of an automated buyback programme under Aavenomics 3.0 signalled a firm stance on protocol valuation and token economics.

This commentary is for informational purposes only and does not constitute investment advice.

[AAVE COMMENTARY]

"Aave is expanding its TAM from Crypto assets to all assets with Securities-backend Loans and Securities Lending."

@StaniKulechov, X, June 26, 2026

[\[ABOUT\]](#)

About JUP - What Is JUP?

Valour Jupiter (JUP) SEK is an exchange-traded product (ETP) that tracks JUP, the token used on the Jupiter platform. Jupiter is a tool on the Solana blockchain that helps users get the best prices when swapping tokens by connecting to many decentralized exchanges (DEXs). The JUP token allows users to vote on decisions about how the platform is run and improved. By combining liquidity from different sources and offering user-friendly tools, Jupiter makes decentralized trading on Solana simpler and more efficient.

20,98%

WEEKLY ASSET
PRICE MOVEMENT

16,59%

WEEKLY
AUM INCREASE

-3,53%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR JUPITER SEK

ISIN + BLOOMBERG

ISIN: CH1108679395
Bloomberg: 2520311D SS

BROKER AVAILABILITY

 Avanza

 Montrose

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 SAVR

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[\[NEWS\]](#)

In the News for the Week:

Jupiter Adds Support for Memory ETF 'DRAM', Bridging DeFi and Semiconductor Markets

Jupiter announced on June 26 that the Roundhill Memory ETF (DRAM) — holding Samsung, SK Hynix, Micron, and SanDisk in a single ticker — is now tradeable 24/7 on Jupiter Mobile via Sunrise DeFi, making it the first tokenized ETF of this type accessible directly from a Solana mobile wallet.

Grayscale Identifies Jupiter Among Top 15 Undervalued Crypto Protocols

Grayscale's June 24 research note ranked Jupiter among the top 15 on-chain protocols by revenue, citing approximately \$130 million in trailing 12-month protocol revenue at a market cap multiple of around 6x — framing it as one of the higher-quality but undervalued DeFi plays relative to peers.

[\[VALOUR COMMENTARY\]](#)

Jupiter's integration of the DRAM Memory ETF expanded its aggregation infrastructure to include tokenized traditional financial assets, enabling on-chain access to regulated ETF exposure linked to the semiconductor sector. The addition reflects Jupiter's evolution from a DEX aggregator toward a broader on-chain financial platform. Concurrently, Grayscale Research identified Jupiter among the 15 lowest-valued revenue-generating crypto protocols, providing an institutional valuation benchmark for the protocol.

This commentary is for informational purposes only and does not constitute investment advice.

[\[JUP COMMENTARY\]](#)

"\$DRAM is now live, and you can trade it 24/7 on Jupiter Mobile! \$DRAM is an ETF holding the entire memory sector in one ticker and it's now onchain via @sunrise. Access it straight from your phone, anytime the sector moves."

@JupiterExchange, X, June 26, 2026

[\[ABOUT\]](#)

About W - What Is W?

Valour Wormhole (W) SEK is an exchange-traded product (ETP) that tracks W, the token used on the Wormhole network. Wormhole is a cross-chain messaging protocol that enables the transfer of assets and information between different blockchains, supporting interoperability across the decentralized ecosystem. The W token is used to support governance and incentivize network participants who maintain and secure the protocol. By connecting multiple blockchains, Wormhole simplifies asset movement and communication, fostering a more interconnected and accessible decentralized finance (DeFi) environment.

6,32%

WEEKLY ASSET
PRICE MOVEMENT

18,69%

WEEKLY
AUM INCREASE

11,95%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR WORMHOLE SEK

ISIN + BLOOMBERG

ISIN: CH1108679411
Bloomberg: 2520324D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

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[\[NEWS\]](#)

In the News for the Week:

Ripple's RLUSD Goes Multichain via Wormhole's Native Token Transfers

Ripple confirmed on June 4 that RLUSD is now accessible across more than 40 blockchain networks through Wormhole's NTT standard — including Ethereum Layer-2 networks Base, Optimism, Ink, and Unichain — enabling native cross-chain issuance without wrapped tokens while preserving issuer control and NYDFS compliance across all supported networks.

[\[VALOUR COMMENTARY\]](#)

Ripple's deployment of RLUSD across more than 40 blockchain networks using Wormhole's Native Token Transfers (NTT) positioned Wormhole as a key component of institutional stablecoin interoperability. By enabling native cross-chain issuance rather than wrapped asset transfers, NTT allows Ripple to maintain issuer-controlled governance and compliance across supported networks while reducing the custody and counterparty risks associated with traditional bridge models. The expansion reflects a broader shift toward interoperability frameworks designed to meet the transparency, control, and custody requirements of institutional-scale stablecoin deployment.

This commentary is for informational purposes only and does not constitute investment advice.

[\[W COMMENTARY\]](#)

"Institutional-grade stablecoins just went multichain. Ripple's RLUSD is now live across ecosystems via Wormhole's Native Token Transfers (NTT) — the standard trusted by 100+ assets across 40+ chains. Compliant. Native. Multichain."

@wormhole, X, June 4, 2026