

JUNE 19, 2026

DVIO Index **InFocus**

HBAR

TAO

XLM

PENDLE

AERO

LTC

[\[ABOUT\]](#)

About HBAR - What Is HBAR?

Valour Hedera (HBAR) is an exchange-traded product tracking the price of HBAR, the native token of the Hedera network which stands out for its high performance, low latency, and robust security, making it suitable for enterprise-level applications. Hedera aims for interoperability with other blockchain networks, offering seamless integration and communication capabilities.

1,41%

WEEKLY ASSET
PRICE MOVEMENT

1,36%

WEEKLY
AUM INCREASE

-0,05%

WEEKLY
FLOW MAGNITUDE *

[VALOUR HEDERA](#)

ISIN + BLOOMBERG

ISIN: CH1213604528
Bloomberg: ZB7351198

BROKER AVAILABILITY

 **Comdirect**

 **ING**

 **justTRADE**

EXCHANGE AVAILABILITY

 **Börse Frankfurt**

[\[NEWS\]](#)

In the News for the Week:

Archax Launches \$GOVY, Issued on Hedera

\$GOVY is a tokenized, perpetual US Treasury Bill (T-Bill) product, designed to align with high-quality liquid assets (HQLA) principles. \$GOVY gives investors direct, legally-enforceable exposure to auto-rolling, short-dated US government securities with embedded on-chain settlement, custody and delivery rights.

Hedera Ranks #1 for RWA Development Activity Over the Last 30 Days

Coin Bureau highlighted that Hedera led all real-world asset projects in developer activity over the past 30 days, per Santiment.

[\[VALOUR COMMENTARY\]](#)

Hedera's position as a significant platform for institutional tokenization was reinforced during the week. Archax's \$GOVY issuance expanded the range of regulated fixed-income products available on the network, adding to a growing suite of tokenized securities and fund products built on Hedera. Separately, Coin Bureau highlighted Santiment data showing Hedera ranked #1 for RWA development activity over the trailing 30 days, indicating strong developer engagement in RWA-related infrastructure.

This commentary is for informational purposes only and does not constitute investment advice.

[\[HBAR COMMENTARY\]](#)

"Archax, the UK/EU-regulated digital asset exchange, has enabled real-time streaming cash flows for tokenized securities on Hedera, meaning interest payments now flow to investors' wallets on a near second-by-second basis in USDC. Not daily. Not at settlement. Continuously. As the security moves, the cash flow moves with it. As it gets fractionalized, the payments subdivide with it. It sounds like a technical detail but it is actually a structural one. The gap between owning an asset and receiving the value it generates has always been measured in days. Archax and Hedera just made that gap disappear. That is what institutional-grade tokenization looks like in practice!"

Eric Piscini, CEO of Hashgraph, [LinkedIn](#), June 19, 2026

[ABOUT]

About TAO - What Is TAO?

Valour Bittensor (TAO) SEK is an exchange-traded product (ETP) that tracks the price of TAO, the native token of Bittensor. Bittensor is a decentralized network protocol designed to create a global AI network that allows participants to create, share, and monetize artificial intelligence models in an open and permissionless environment. Through its unique reward system, which leverages blockchain technology and a neural-like architecture, Bittensor encourages innovation and collaboration in AI development. With TAO tokens, users can interact with the network and benefit from its growing ecosystem, offering the opportunity to invest in the emerging AI economy.

3,65%

WEEKLY ASSET
PRICE MOVEMENT

4,55%

WEEKLY
AUM INCREASE

1,01%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR BITTENSOR SEK

ISIN + BLOOMBERG

ISIN: CH1213604619
Bloomberg: 2505795D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Bittensor Proposal: Reshaping Rewards to Ease TAO Sell Pressure

The 'Root Reborn' proposal on GitHub aims to transform the operational mechanics of Bittensor's root layer by allowing validators to actively allocate capital instead of automatically selling subnet tokens, which is expected to alleviate sell pressure on TAO and enhance market confidence.

Anthropic's Top AI Shutdown Turns Into Bittensor's Biggest Pump In Months

TAO surged almost 15% in the hours after Anthropic's announcement, which aligns with the company's description of the move as a response to the news.

[VALOUR COMMENTARY]

Bittensor's updated reward model aimed to reduce a persistent source of TAO sell pressure by restructuring emissions across the subnet layer and improving token distribution incentives. The protocol's market narrative was further strengthened by the abrupt suspension of Anthropic's Fable 5 and Mythos 5 models following a U.S. export-control directive, an event that intensified discussion around decentralized AI infrastructure and software sovereignty. Together, these developments reflect both ongoing protocol maturation and growing interest in AI systems that are less dependent on centralized providers and regulatory control.

This commentary is for informational purposes only and does not constitute investment advice.

[TAO COMMENTARY]

"Expect updates to TaoFlow and its derivatives in the coming weeks, with more fine-tuning of the emission allocation algorithms in relation to how Bittensor programmatically allocates its inflation. As any subnet owner knows, incentive mechanisms are an art that you need to get right through fine-tuning. DTAO is no different."

Jacob Steeves, Founder of Bittensor, X, June 21, 2026

[ABOUT]

About XLM - What Is XLM?

Valour Stellar (XLM) SEK is an exchange-traded product that tracks XLM, the native cryptocurrency of the Stellar network. Stellar is a fast and cost-efficient blockchain specifically designed for cross-border payments and transfers. The network connects banks, payment systems, and individuals, enabling easy exchange between different currencies. Stellar focuses on financial inclusion and efficient global money transfers.

14,59%

WEEKLY ASSET
PRICE MOVEMENT

44,91%

WEEKLY
AUM INCREASE

22,62%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR STELLAR SEK

ISIN + BLOOMBERG

ISIN: CH1108679973
Bloomberg: 2573563D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Archax Launches \$GOVY, Issued on Stellar

\$GOVY is a tokenized, perpetual US Treasury Bill (T-Bill) product, designed to align with high-quality liquid assets (HQLA) principles. \$GOVY gives investors direct, legally-enforceable exposure to auto-rolling, short-dated US government securities with embedded on-chain settlement, custody and delivery rights.

Zebec Launches Enterprise Payroll on Stellar

Employees and contractors can receive funds instantly into digital wallets, spend through Zebec's Mastercard-powered cards, or convert digital dollars into local currency through the global payout network on Stellar.

Stellar and SushiSwap Launch Cross-chain Swaps for XLM and USDC, Boosting Liquidity and Trading Activity

Since the announcement, XLM has seen increased trading volume, retail participation, and positive technical signals, including a potential bullish reversal pattern.

[VALOUR COMMENTARY]

Stellar's infrastructure footprint expanded across multiple verticals during the week. Zebec's payroll deployment brings enterprise-focused real-time workforce payments to the network, while Archax's \$GOVY issuance adds another regulated tokenized fixed-income product to Stellar's growing institutional asset ecosystem. Meanwhile, the launch of cross-chain swap functionality for XLM and USDC through SushiSwap broadens Stellar's connectivity to the wider DeFi landscape and creates additional liquidity access routes for network assets.

This commentary is for informational purposes only and does not constitute investment advice.

[XLM COMMENTARY]

"Today, @Zebec_HQ launches enterprise payroll on Stellar 🇺🇸 Employees and contractors can receive funds instantly into digital wallets, spend through Zebec's Mastercard-powered cards, or convert digital dollars into local currency, all on Stellar."

Stellar, X, 15 June, 2026

[ABOUT]

About PENDLE - What Is PENDLE?

Valour Pendle (PENDLE) SEK is an exchange-traded product (ETP) tracking PENDLE, the native token of the Pendle Finance protocol. Pendle is a decentralized finance (DeFi) platform that enables users to tokenize and trade future yields, providing greater control over yield management. By separating yield-bearing assets into principal and yield components, Pendle allows users to engage in fixed or variable yield strategies. The PENDLE token facilitates governance participation and incentivizes liquidity provision within the ecosystem. Through its innovative approach to yield tokenization, Pendle enhances flexibility and efficiency in DeFi yield optimization.

8,38%

WEEKLY ASSET PRICE MOVEMENT

14,03%

WEEKLY AUM INCREASE

5,09%

WEEKLY FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR PENDLE SEK

ISIN + BLOOMBERG

ISIN: CH1108679346
Bloomberg: 2520829D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Pendle Launches on Monad

The announcement revealed the introduction of two new AUDS pools that will offer liquidity providers the opportunity to earn rewards. The introduction of the two AUDS pools, Agora AUDS and earnAUDS, is set to go live on October 8, 2026.

Pendle Buys Back 1.7M tokens, Distributes \$1.4M in Airdrops to sPENDLE Holders

The yield-trading protocol is funneling up to 80% of revenue into biweekly token buybacks under its revamped tokenomics model.

[VALOUR COMMENTARY]

Pendle's deployment on Monad extended its yield-tokenization platform to a new high-performance network, continuing the protocol's multichain expansion strategy. Concurrently, the buyback of 1.7 million PENDLE tokens alongside \$1.4 million in airdrop distributions to sPENDLE holders highlighted the protocol's capital-return mechanisms and the growing role of sPENDLE within Pendle's revised tokenomics framework.

This commentary is for informational purposes only and does not constitute investment advice.

[PENDLE COMMENTARY]

"You can now lock in up to 8.6% fixed APY on @withAUDS AUDS through Pendle, roughly 2.5x the 3.5% native rate 🤖"

For reference, a \$10M swap only incurs a price impact of ~0.14%.

Fixed yield at size, now live on @Monad 🍷"

Pendle, X, June 22, 2026

[ABOUT]

About AERO - What Is AERO?

Valour Aerodrome (AERO) SEK is an exchange-traded product (ETP) tracking AERO, the native token of Aerodrome Finance on the Base network. Base, a Layer 2 blockchain by Coinbase, is designed for scalability and low-cost transactions. Aerodrome is a next-gen automated market maker (AMM) designed for efficient token swaps and liquidity provision. AERO tokens serve as utility and governance assets, enabling holders to lock them for voting power and rewards from trading fees. By optimizing DeFi operations with a focus on user participation and incentives, Aerodrome fosters a decentralized, community-driven financial ecosystem.

26,14%

WEEKLY ASSET
PRICE MOVEMENT

23,95%

WEEKLY
AUM INCREASE

-1,73%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR AERODROME SEK

ISIN + BLOOMBERG

ISIN: CH1108679296
Bloomberg: 2520665D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Aerodrome to Launch Predictive Allocation, Bringing Prediction Market Dynamics to Liquidity Allocation

The upgrade is expected to roll out in July and is designed to replace Aerodrome's weekly voting model with a real-time system that lets participants direct incentives toward pools they expect will generate future trading demand.

Velvet Capital Migrates Protocol-owned Liquidity to Aerodrome on Base

Velvet Capital has moved all of its protocol-owned liquidity to Aerodrome, the largest decentralized exchange on the Base network. The migration is designed to deepen trading liquidity and sharpen execution efficiency for Velvet's users across the Base ecosystem.

[VALOUR COMMENTARY]

Aerodrome's announcement of Predictive Allocation introduced a forward-looking approach to liquidity direction, with a forecasting mechanism intended to replace traditional retrospective gauge voting and better align incentives with anticipated demand. The upgrade is expected to launch in July alongside the planned merger of Aerodrome and Velodrome into a unified Aero platform. Meanwhile, Velvet Capital's full migration of protocol-owned liquidity to Aerodrome on Base further expanded the DEX's liquidity base during the week.

This commentary is for informational purposes only and does not constitute investment advice.

[AERO COMMENTARY]

"The big innovation of Automated Market Makers was answering the question: what should the price of an asset be at any particular moment? Predictive Allocation is answering the question of where does capital need to go."

Alex Cutler, Founder of Dromos Labs, [CoinDesk](#), June, 14, 2026

[\[ABOUT\]](#)

About LTC - What Is LTC?

Valour Litecoin (LTC) SEK is an exchange-traded product (ETP) tracking LTC, the native cryptocurrency of the Litecoin network. Litecoin is a decentralized peer-to-peer payment system designed for fast, low-cost transactions. Built as a lightweight alternative to Bitcoin, it offers quicker block times and lower fees, making it ideal for everyday payments and cross-border transfers. With a secure and energy-efficient proof-of-work consensus, Litecoin ensures reliable transactions while maintaining decentralization. The LTC token serves as both a medium of exchange and a store of value, supporting a global, borderless financial ecosystem.

1,92%

WEEKLY ASSET
PRICE MOVEMENT

6,97%

WEEKLY
AUM INCREASE

4,87%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR LITECOIN SEK

ISIN + BLOOMBERG

ISIN: CH1108679072
Bloomberg: 2544936D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

EXCHANGE AVAILABILITY

 Spotlight

[\[NEWS\]](#)

In the News for the Week:

Lite Strategy Leads \$1M Investment in Litecoin Layer 2 Platform LitVM

The deal positions Nasdaq-listed Lite Strategy as a key institutional partner in LitVM's development as the platform prepares to launch its mainnet infrastructure. In addition to the capital, Lite Strategy has received governance participation rights and the opportunity to acquire a portion of LitVM's future network tokens, directly aligning the company with the platform's long-term trajectory.

[VALOUR COMMENTARY]

Lite Strategy's \$1 million investment in LitVM represents support for efforts to expand Litecoin's utility beyond its traditional role as a payments network. Through a ZK Layer 2 architecture, LitVM aims to bring EVM-compatible smart contracts, DeFi applications, and tokenized real-world asset functionality to the broader Litecoin ecosystem. The investment by a Nasdaq-listed company whose primary treasury asset is Litecoin further aligns its capital allocation strategy with infrastructure development taking place around the network.

This commentary is for informational purposes only and does not constitute investment advice.

[LTC COMMENTARY]

"We believe the best way to create shareholder value is not only to own Litecoin, but to help build the infrastructure that expands Litecoin utilization. LitVM brings programmability and new use cases to Litecoin for the first time, marking an important step in the network's evolution."

Jay File, CEO & CFO of Lite Strategy, [The Manila Times](#), 18 June, 2026